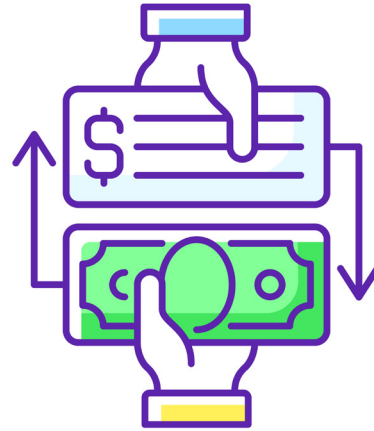


Exceptions

Funds you deposit by check may be delayed for longer periods under certain circumstances. We will notify you if we delay your ability to withdraw funds for any of these reasons and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit:

- We believe a check you deposit will not be paid
- You deposit checks totaling more than \$6,725.00 on any single day
- You redeposit a check that has been returned unpaid
- You have overdrawn your account repeatedly in the last 6 months
- There is an emergency, such as failure of communications or computer equipment



Funds Availability Policy



Regulation GG/ Internet Gambling Notification

Pursuant to the Unlawful Internet Gambling Enforcement Act of 2006 and Regulation GG, “restricted transactions” such as those in which a person accepts credit, funds, instruments, or other proceeds from another person in connection with unlawful Internet gambling are prohibited from being processed through your account or relationship with SECNY Federal Credit Union.

Check Cashing

If we cash a check for you drawn on another financial institution, we may withhold the availability of a corresponding amount of any of your funds that are already in your account at the credit union. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

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Your Availability to Withdraw Funds at SECNY



The policy of SECNY Federal Credit Union is to make funds from your cash and check deposits available to you according to the following schedule. The availability depends on the type of deposit you make as described within this policy. Once the funds are available, you can draw them in cash and we will use them to pay checks you have written.

Determining the Availability of a Deposit

The length of the delay is counted in business days from the day of your deposit. Every day except Saturday, Sunday and a Federal Holiday is a business day. Generally, if you make a deposit before branch closing time, that day will be the day of the deposit. However, if you make a deposit in a night depository after 8 a.m., we will consider that the deposit was made on the next business day. Please remember that when figuring the delay, do not count the day of the deposit.

Same-Day Activity

Funds from the following deposits have same-day availability:

- Cash
- Checks drawn on SECNY FCU
- Wire transfers via Fed wire
- Electronic deposits made to your account such as automated clearinghouse credits, social security benefits, recurring government payments, and payroll payments

The following checks and deposits, provided that they are payable to you and have been made in person to one of our employees, have next-day availability:

- U.S. Treasury Checks
- New York State and Local Government Checks
- U.S. Postal Money Orders
- Cashier's, Certified and Teller's Checks,
- Federal Reserve Bank Checks, and Federal Home Loan Bank Checks

Other Check Deposits

The availability of check deposits other than those previously listed will be two (2) business days. The first \$275.00 from a deposit of checks will be available on the first business day after the day of your deposit. The remaining funds will be available on the second business day after the day of your deposit.

For example: if you deposit checks totaling \$1,275.00 on Monday, \$275.00 of the deposit is available on Tuesday and the remaining \$1,000 will be available on Wednesday.

Deposits at Automated Teller Machines (ATMs)

An automated teller machine (ATM) that we own or operate is called a proprietary ATM and an ATM that we do not own or operate is called a non-proprietary ATM.

Proprietary ATM Deposits: The credit union does not accept deposits at proprietary ATMs.

Non-Proprietary ATM Deposits: Funds from deposits made at non-proprietary ATMs will be available five business days after the day of your deposit.

Special Rules for New Accounts

If you are a new member, the following special rules will apply during the first 30 days your account is open:

- Funds from the deposits of cash, wire transfers and electronic banking deposits to your account will be available on the day we receive your deposit.
- Funds from the deposits of the first \$6,725.00 of a days' total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available no later than the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$6,725.00 will be available on the fourth business day after the day of your deposit. If your deposit of these checks (other than U.S. Treasury checks) is not made in person to one of our employees, the first \$6,725.00 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available no later than the fifth business day after the day of your deposit.