PRE-QUALIFICATION

SECNY FCU Mortgage Department

3508 West Genesee Street, Syracuse, NY 13219

Phone: (315) 638-7061 Fax: (315) 638-7103

homes@secny.org

Are you a member of the credit union? ☐ Yes ☐ No

Will this be a single or joint application? ☐ Single ☐ Joint

Name of borrower(s):
Borrower: _____ Co-Borrower:_____

Phone number(s) for contact:
Borrower: _____ Co-Borrower:_____

Email address to send prequalification:
Borrower: _____ Co-Borrower:_____

Who is your current employer (for both borrowers, if applicable)?
Borrower: _____ Co-Borrower:_____

What is your annual salary (for both borrowers, if applicable)? Must be verifiable income.
Borrower: _____ Co-Borrower:_____

What are your minimum monthly debt payments? (This should include your **minimum** payments for credit cards, car loan, student loans, etc.-for both borrowers, if applicable. We do not consider cell phone, rent, electric or other items NOT listed on your credit report as monthly debts)
Borrower: _____ Co-Borrower:_____

Are there any monthly payments that would not show on a credit report such as alimony, child support, 401k loans?
Borrower: _____ Co-Borrower:_____

How much money do you have for down payment and closing costs and what is the source of funds? (At least 5% of the purchase price is required; anything less than 20% down requires escrow and PMI approval.) _____

Are you a first time home buyer? ☐ Yes   ☐ No

If no, do you have a house to sell and will the funds from the sale be used towards the new purchase? ☐ Yes ☐ No

What is the max purchase price you would like to be prequalified for? _____

What term are you looking for? SECNY offers a 7,10,15,20 and 30-year mortgage _____

Do you have a specific property in mind, if so, what is the address? _____
_____
Are you currently working with a realtor and what is their contact information? _____
_____

*All pre-qualifications are strictly based on verbal information given. No information such as income, employment or credit are verified until they have completed an application packet and formally applied for the loan.
**ALL INFORMATION PROVIDED IS ESTIMATED AND SUBJECT TO CHANGE, VERIFICATION AND/OR APPROVAL

This form can be submitted to the mortgage department by fax, email or dropped at your nearest branch.